DEED RESTRICTION

Homeowner Return Address:
__________________________________________
__________________________________________
__________________________________________

This agreement is made on the_______ day of the Month of_________________, year__________. The agreement is for the property known as _____________________________________________ (street # and name), Tax Block #________, Lot #__________ in the town of____________________________, County of Ocean, State of New Jersey, by Declaration of Covenants Restrictions, and Easements, dated ___________________ (today’s date). The current deed is recorded in Book ________, Page ________..

This Covenant is to be recorded in the Ocean County Clerk’s Office.

Be advised that the aforesaid property has received Federal Hazard Mitigation Assistance and whereas; Federal law requires that flood insurance coverage on this property must be maintained during the life of the property regardless of transfer of ownership of such property. Pursuant to 42 U.S.C.§5154a, failure to maintain flood insurance on this property shall prohibit the owner from receiving Federal disaster assistance with respect to this property in the event of a flood disaster. The Property Owner is also required to maintain this property in accordance with the flood plain management criteria of Title 44 of the Code of Federal Regulations Part 60.3 and any pertinent local ordinance.

Be advised that failure to abide by the aforementioned codes shall prohibit the Property Owner and/or any subsequent purchasers from receiving Federal disaster assistance with respect to this property in the event of any future flood disasters or from receiving the above Grant reimbursement. If conditions of this agreement are not maintained, funds may be recouped in the amount of the grant award, if dispersed, with respect to the subject property, and the Property Owner may be liable to repay such amounts.

IN WITNESS WHEREOF; The parties hereto have set their hands and seals on the day first written above.

________________________________   _______________________________
Homeowner Signature    Please PRINT Homeowner Name

________________________________   _______________________________
Homeowner Signature    Please PRINT Homeowner Name

BE IT REMEMBERED, that on this day _________ of _________ (month), _________ (year) before me, the subscriber, a notary public of New Jersey, personally appeared __________________________________ (homeowner name(s), who I am satisfied is/are the person(s) who executed the within instrument, and thereupon (s)he acknowledged that (s)he signed, sealed, and delivered to me as his or her own voluntary act and deed for the uses and purposes therein expressed.

________________________________
Notary Signature      Notary Stamp and Seal